



ALMAWAVE JOINS FORCES WITH PHONEXIA: VOICE REPLACES PASSWORDS
Agreement formalized between subsidiary PerVoice and the company from Brno (Czech Republic) for integration of vocal biometrics technologies in the Audioma and Iride proprietary platforms

CEO Valeria Sandei: *"This increases security to safeguard sensitive data"*

Rome – Brno, 26 May 2021 – Almaxwave (Ticker: AIW), an Italian company listed on AIM Italia and a leader in Artificial Intelligence (AI), natural language analysis and Big Data services, announces that, through subsidiary PerVoice, they have signed an agreement with the company Phonexia, established in 2006 in the Czech Republic and specialized in voice biometrics and speech analytics software and technologies.

Voice replaces passwords: this partnership means that Almaxwave will be integrating the features of its platforms, enriching them with voice biometrics systems developed by Phonexia.

The new technologies developed by the Czech company, which operates in complete synergy with the Brno University of Technology, will allow authentication over the phone, through an app or a web service simply using natural language, effectively replacing the use of written passwords. The agreement unites functionality and security, allowing fraud or undesired access by hackers to be defeated, as well as generally safeguarding the most sensitive data.

The solutions are specifically designed for the banking and financial sector, but they can also be applied in any service used by the public, for example in Healthcare.

"Every day, each one of us deals with an increasingly higher number of accounts and passwords", points out Valeria Sandei, Almaxwave Chief Executive Officer, "biometric technologies, a field of application in which Phonexia is one of the most specialized organizations in the world, offer a win-win solution that, in addition to simplicity, guarantees security first and foremost. We have found an ideal partner in Phonexia which, like us, provides concrete solutions to companies and local governments, and pursues innovation through research and close collaboration with universities".

"We are pleased to partner with Almaxwave Group through PerVoice to provide them with innovative voice biometrics solution, Phonexia Voice Verify, to authenticate their customers based on voice and offer an extremely fast, secure, and truly passwordless customer experience" Michal Hrabí, Phonexia Chief Executive Officer, says.

Almawave profile

Almawave S.p.A. is a leading Italian Artificial Intelligence and written and spoken natural language processing leader. Almawave leverages cutting-edge proprietary technologies and applied services to deliver upon the potential of AI as enterprises and the public sector evolve digitally. An international focus is provided by Almawave do Brasil, Almawave USA and PerVoice. The Group has dedicated technology laboratories and over 220 professionals with significant expertise of enabling technologies and the main frameworks - Big Data, Data Science, Machine Learning, AI Architecture and Integration - in addition to broad business process knowledge.

Almawave's technological asset base, conceived and built as a model of natural experience in the interaction between man and machine, can interpret text and voice in over 30 languages, interacting in multi-channel mode, analysing data and information with a view to knowledge development and automation. The company, part of the Almagiva Group, was established as Almagiva Consulting S.r.l. and thereafter became Almawave in 2010, the year in which its Brazilian subsidiary (Almawave do Brasil) began operations. It acquired control of PerVoice S.p.A., a spin-off of the Bruno Kessler Foundation, in 2013. In 2017, together with Almagiva and other partners, it was awarded 2 Consip public connectivity system tenders. The company has a customer base of over 100, with more than 30 thousand users of its platform.

For further information:

Almawave contacts (Outside press office):

Thanai Bernardini, mob. 335.7245418, me@thanai.it

Alessandro Bozzi Valenti, mob. 348.0090866, alessandro.valenti@thanai.it

Almagiva Group contacts:

Ilaria De Bernardis, Media Relations Manager, mob. 342.9849109, i.debernardis@almaviva.it

Mariagrazia Scaringella, Media Relations, tel. 06.3993.1, mob. 340.8455510, m.scaringella@almaviva.it

IR Contacts:

Luis Bergter, tel. 06.3993.2947, investor.relations@almawave.it

IR Advisor Contacts:

Mara Di Giorgio, mob. 335.7737417, mara@twin.services

Simona D'Agostino, mob. 335.7729138, simona.dagostino@hear-ir.com

About Phonexia s.r.o.

Phonexia is an innovative software company, founded in the Czech Republic in 2006, with the vision to provide the world with cutting-edge speech and voice biometrics technologies. Through its close cooperation with the Brno University of Technology, Phonexia is transforming the latest science into the everyday reality of highly accurate speech and voice recognition commercial solutions, such as voice verification and call transcription for call centers, as well as governmental solutions used in more than 60 countries.

Phonexia contacts:

Miroslav Jirku, VP of Marketing, press@phonexia.com