



NOTICE

ALMAWAVE AT THE VIRTUAL ESN EUROPEAN CONFERENCE IN PARIS ACCOMPANIED BY AKROS BANK ON 21 MAY 2021

Rome, May 12, 2021 - Almaxwave S.p.A. (Ticker: AIW), an Italian company listed on the AIM Italia multilateral trading system and leader in Artificial Intelligence (AI), natural language analysis and Big Data services, will attend the *ESN European Conference in Paris* on Friday 21 May.

The event, organised by the ESN network of which Banca Akros is a founding member, will be an opportunity for European companies and international funds to meet and will take place in virtual mode. On behalf of the Almaxwave Group, **CEO Valeria Sandei** and the **Chief Financial Officer of the Almaxviva Group, Christian De Felice**, will attend, as well as **CTO Raniero Romagnoli**.

This meeting with the financial community will be held the day after the approval of the economic and financial highlights for the first quarter of 2021, which will be approved by the Board of Directors on 20 May.

The abstract of the presentation will be available on the Almaxwave website, www.almaxwave.it, in the Investor Relations section.

Almaxwave profile

Almaxwave S.p.A. is a leading Italian company in Artificial Intelligence and the analysis of natural written and spoken language. Almaxwave has cutting-edge proprietary technologies and applied services to realise the potential of AI in the digital evolution of businesses and public administrations. It has an international presence with the companies Almaxwave do Brasil, Almaxwave USA and PerVoice, has dedicated technology labs and over 220 professionals with strong skills on enabling technologies and main frameworks - Big Data, Data Science, Machine Learning, AI Architectures and Integration - as well as an in-depth knowledge of business processes.

Almaxwave's technological assets, designed and implemented as a model of natural experience in the interaction between man and machine, make it possible to interpret text and voice in over 30 languages, to interact in a multi-channel key and to analyse data and information with a view to enhancing knowledge and automation. The company,

which is a part of the Al maviva group, was founded as Al maviva Consulting S.r.l. and later took on the name of Al mavave in 2010, the year in which it also launched its Brazilian subsidiary (Al mavave do Brasil). In 2013, it acquired control of the company PerVoice S.p.A., created as a spin-off of the Fondazione Bruno Kessler. In 2017, together with Al maviva and other partners, it won two lots in the Consip tender for the public connectivity system. The company has over 100 customers and more than 30,000 users of its platforms.

Al mavave closed 2020 with revenues of €26.9 million, up 26% at current exchange rates compared to the previous year (+29.0% at constant exchange rates).

The results in 2020 are part of a steady growth trend in recent years: between 2017 and 2019, revenues increased from €13.9 million to €21.3 million, with an average compound annual growth rate (CAGR) of 24%. In the same three-year period, EBITDA rose in line with turnover. The strong cash generation, despite robust investments in Research & Development, is further evidence of solidity and sustainability in the company's path of growth.

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